



MARIANNE FAY
Director
Bolivia, Chile, Ecuador and Peru

October 26, 2022

His Excellency
Mr. Pablo Arosemena
Minister of Economy and Finance
Ministry of Economy and Finance
Av. Amazonas y Pereira, Plataforma Financiera
Quito, Ecuador

**Re: IBRD Loan 9421-EC (Strengthening the National Statistical System in Ecuador Project)
Additional Instructions: Disbursement and Financial Information Letter**

Excellency:

I refer to the Loan Agreement between Republic of Ecuador (the “Borrower”) and the International Bank for Reconstruction and Development (the “Bank”) for the above-referenced Project. The General Conditions, as defined in the Loan Agreement, provide that the Borrower may from time-to-time request withdrawals of Loan Amounts from the Loan Account in accordance with the Disbursement and Financial Information Letter, and such additional instructions as the Bank may specify from time to time by notice to the Borrower. The General Conditions also provide that the Disbursement and Financial Information Letter may set out Project specific financial reporting requirements. This letter constitutes such Disbursement and Financial Information Letter (“DFIL”), and may be revised from time to time.

I. Disbursement Arrangements, Withdrawal and Reporting of Uses of Loan Funds

The *Disbursement Guidelines for Investment Project Financing*, dated February 2017, (“Disbursement Guidelines”) are available in the Bank’s public website at <https://www.worldbank.org> and its secure website “Client Connection” at <https://clientconnection.worldbank.org>. The Disbursement Guidelines are an integral part of the DFIL, and the manner in which the provisions in the Disbursement Guidelines apply to the Loan is specified below.

(i) Disbursement Arrangements.

The table in Schedule 1 sets out the disbursement methods which may be used by the Borrower, information on registration of authorized signatures, processing of withdrawal applications (including minimum value of applications and processing of advances), instructions on supporting documentation, and frequency of reporting on the Designated Account.

(ii) Electronic Delivery (Section 10.01 (c) of the General Conditions).

The Bank may permit the Borrower to electronically deliver applications (with supporting documents) through the Bank's web-based portal (<https://clientconnection.worldbank.org>) "Client Connection". This option may be affected if the officials designated in writing by the Borrower who are authorized to sign and deliver Applications have registered as users of "Client Connection". The designated officials may deliver Applications electronically by completing the Form 2380, which is accessible through "Client Connection". By signing the Authorized Signatory Letter, the Borrower confirms that it is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. The Borrower may continue to exercise the option of preparing and delivering Applications in paper form. The Bank reserves the right and may, in its sole discretion, temporarily or permanently disallow the electronic delivery of Applications by the Borrower. By designating officials to use SIDC and by choosing to deliver the Applications electronically, the Borrower confirms through the authorized signatory letter its agreement to: (a) abide by the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation, available in the Bank's public website at <https://worldbank.org> and "Client Connection"; and (b) to cause such official to abide by those terms and conditions.

II. Financial Reports and Audits (Section 5.09 of the General Conditions)

(i) Financial Reports. The Borrower, through *Instituto Nacional de Estadística y Censos - INEC*, must prepare and furnish to the Bank not later than forty-five (45) days after the end of each calendar semester, interim unaudited financial reports ("IFR") for the Project covering the semester, in form and substance satisfactory to the Bank.

(ii) Audits. Each audit of the Financial Statements shall cover the period of one fiscal year of the Borrower, or any other period agreed with the Bank. The audited Financial Statements for each such period must be furnished to the Bank, through INEC, not later than six (6) months after the end of such period or any other period agreed with the Bank.

III. Other Information

For additional information on disbursement arrangements, please refer to the Loan Handbook available on the Bank's website (<http://www.worldbank.org/>) and "Client Connection". The Bank recommends that you register as a user of "Client Connection". From this website you will be able to prepare and deliver Applications, monitor the near real-time status of the Loan, and retrieve related policy, financial, and procurement information. For more information about the website and registration arrangements, or if you have any queries in relation to the above, please contact the World Bank by email at AskLoans@WorldBank.org using the above reference.

Sincerely,



Marianne Fay
Director

Bolivia, Chile, Ecuador and Perú
Latin America and the Caribbean Region

Attachments

1. Form of Authorized Signatory Letter
2. Three-month forecast
3. IFRs for disbursement purposes

Schedule 1 : Disbursement Provisions

Basic Information				
Loan Number	IBRD 9421-EC	Country Borrower	Republic of Ecuador Republic of Ecuador	Closing Date
Name of the Project		Strengthening the National Statistical System in Ecuador Project		
Disbursement Methods and Supporting Documentation				
Disbursement Methods <i>Section 2 (**)</i>	Methods	Supporting Documentation <i>Subsections 4.3 and 4.4 (**)</i>		
Direct Payment	Yes	<ul style="list-style-type: none"> • Copy of receipt and/or supplier invoice. 		
Reimbursement	Yes	<ul style="list-style-type: none"> • IFRs for disbursement purposes, in the format provided in Attachment 3 of the DFIL. 		
Designated Account <i>(Advances)</i>	Yes	<ul style="list-style-type: none"> • Three-month forecast, in the format provided in Attachment 2 of the DFIL, for requests for advances; and • IFRs for disbursement purposes, in the format provided in Attachment 3 of the DFIL. 		
Special Commitments	No	Not applicable		
Designated Account <i>(Sections 5 and 6 **)</i>				
Type	Segregated	Ceiling	Variable	
Financial Institution - Name	Central Bank of Ecuador	Currency	USD	
Frequency of Reporting <i>Subsection 6.3 (**)</i>	Quarterly or more often if needed	Amount	Three-month forecast approved by Bank.	

Minimum Value of Applications (subsection 3.5)

The minimum value of applications for Reimbursement and Direct Payment is USD 500,000 equivalent.

Authorized Signatures (Subsection 3.1 and 3.2 **)
Withdrawal and Documentation Applications (Subsection 3.3 and 3.4 **)

Authorized Signatures: A letter in the Form attached (Attachment 1) should be furnished to the Bank at the address indicated below providing the name(s) and specimen signature(s) of the official(s) authorized to sign Applications:

The World Bank
1818 H Street, N.W.
Washington, DC 20433, USA
Attention: Mrs. Marianne Fay, Country Director

Applications: Completed Applications for withdrawal, together with supporting documents, should be provided through the Bank's Client Connection, web-based portal, following the instructions for electronic delivery. In the case the Borrower does not have internet access, the Bank may permit the delivery of Applications for withdrawal, together with supporting documents, to the following address:

Banco Mundial
SCES Trecho 3, Lote 05, S/N, Asa Sul
70200-003, Brasília, D.F. – Brazil
Attention: Loan Operations

Additional Instructions

Designated Account: Advances will be deposited in the External Credit Account (*Cuenta de Crédito Externo – CX*), by its name in Spanish) and then will be immediately transferred to the STA sub-account, where loan proceeds are virtually identified by financier and loan (called *Reporte de Organismo y Correlativo*).

** Sections and subsections relate to the "Disbursement Guidelines for Investment Project Financing", dated February 2017.

Attachment 1

[Letterhead]

[DATE]

The World Bank
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Attention: [Country Director]

Re: IBRD Loan 9421-EC: Strengthening the National Statistical System in Ecuador Project

I refer to the Loan Agreement between the International Bank for Reconstruction and Development (the "World Bank") and the Republic of Ecuador (the "Borrower"), dated _____, providing the above Loan. For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, any ¹[one] of the persons whose authenticated specimen signatures appear below is authorized on behalf of the Borrower to sign applications for withdrawal under this Loan.

For the purpose of delivering Applications to the World Bank, ²[each] of the persons whose authenticated specimen signatures appears below is authorized on behalf of the Borrower, acting ³[individually] ⁴[jointly], to deliver Applications, and evidence in support thereof on the terms and conditions specified by the World Bank.

⁵[This confirms that the Borrower is authorizing such persons to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the World Bank by electronic means. In full recognition that the World Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the

¹ Instruction to the Borrower: Stipulate if more than one person needs to sign Applications, and how many or which positions, and if any thresholds apply. *Please delete this footnote in final letter that is sent to the Bank.*

² Instruction to the Borrower: Stipulate if more than one person needs to *jointly* sign Applications, if so, please indicate the actual number. *Please delete this footnote in final letter that is sent to the Bank.*

³ Instruction to the Borrower: Use this bracket if any one of the authorized persons may sign; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

⁴ Instruction to the Borrower: Use this bracket only if several individuals must jointly sign each Application; if this is not applicable, please delete. *Please delete this footnote in final letter that is sent to the Bank.*

⁵ Instruction to the Borrower: Add this paragraph if the Borrower wishes to authorize the listed persons to accept Secure Identification Credentials and to deliver Applications by electronic means; if this is not applicable, please delete the paragraph. *Please delete this footnote in final letter that is sent to the Bank.*

Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation (“Terms and Conditions of Use of SIDC”), the Borrower represents and warrants to the World Bank that it will cause such persons to abide by those terms and conditions.]

This Authorization replaces and supersedes any Authorization currently in the World Bank records with respect to this Agreement.

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

[Name], [position] Specimen Signature: _____

Yours truly,

/ signed /

[Position]

Attachment 2

PROYECTO DE FORTALECIMIENTO DEL SISTEMA ESTADÍSTICO NACIONAL EN ECUADOR
PROYECCION DE DESEMBOISOS
 Al MM/DD/AAAA
 (en U.S. Dólares)

COMPONENTES	CATEGORIA DESEMB.	Trimestre 1	Trimestre 2	Proyección 3	TOTAL PROYECCION DEL TRIMESTRE
		BM	BM	BM	BM
COMPONENTE 1: Mejorando la información demográfica con el nuevo Censo de Población y Vivienda					
1.1 Realización de actividades preparatorias y cartografía.	1				0.00
1.2 Recopilación y curación de datos.					
1.3 Innovaciones en el censo de población					
1.4 Calidad en el censo de población.					
SUBTOTAL		0.00	0.00	0.00	0.00
COMPONENTE 2: Fortalecimiento de la producción estadística a partir de encuestas					
2.1 Implementación de la Encuesta Nacional de Ingresos y Gastos y actualización de las líneas de pobreza	2				0.00
2.2 Modificación del año base de los índices de precios y actualización del Índice de Precios al Consumidor y de las canastas básicas familiares					
2.3 Implementación de la Nueva Encuesta de Empleo					0.00
2.4 Incorporación de los módulos rotativos de la Encuesta Integrada Agropecuaria					0.00
SUBTOTAL		0.00	0.00	0.00	0.00
COMPONENTE 3: Fortalecimiento de la producción estadística a partir de Registros Administrativos y capacidad de gestión del INEC					
3.1 Fortalecer la arquitectura y la infraestructura para capturar procesamiento, almacenamiento y visualización.	3				
3.2 Crear registros primarios y complementarios - Almacén de datos					
3.3 Construir un visor Interactivo - Data Ecuador					
3.4 Realiza un laboratorio de información virtual para el INEC					
3.5 Fortalecimiento de la capacidad de gestión del INEC					0.00
SUBTOTAL		0.00	0.00	0.00	0.00
COMPONENTE 4: Gestión, seguimiento y evaluación de proyectos					
4.1 Unidad de Ejecución del Proyecto (UEP)	4				0.00
4.2 Seguimiento y evaluación de proyectos					0.00
SUBTOTAL		0.00	0.00	0.00	0.00
TOTAL		0.00	0.00	0.00	0.00
(-) Programación de pagos a través de Pagos Directos (financ. Préstamo)					0.00
PROGRAMACION DE PAGOS A TRAVES DE AVANCES A LA CUENTA DESIGNADA					0.00
(A) Saldo de Efectivo Disponible en Cuenta Designada a la fecha del requerimiento					
Desembolso requerido para el próximo semestre					0.00

NOTAS Y RECOMENDACIONES:

- (A) Corresponde al saldo de efectivo disponible en la Cuenta Designada. Incluir la cancelación de Avances a la Cuenta Designada y el Reporte de Organismo y Correlativo.
 (B) Recuerde que la proyección de gastos, debe incluir las requerimientos de efectivo, es decir pagos efectivos previstos. Además debe corresponder a contratos adjudicados y en ejecución.
 (C) Esta información debe tomar en cuenta el Plan Operativo del Proyecto (POA) y el Plan de Adquisiciones.

Attachment 3

PROYECTO DE FORTALECIMIENTO DEL SISTEMA ESTADÍSTICO NACIONAL EN ECUADOR
ESTADO DE FUENTES Y USOS
 Al MM/DD/AAAA
 (Expresado en US\$ Dólares)

DESCRIPCION	NOTAS A LOS E.F.	AL AÑO /OTRO PERIODO TERMINADO DD/MM/Yx			AL AÑO /OTRO PERIODO TERMINADO DD/MM/Yx*			ACUMULADO AL PERIODO ACTUAL		
		BM	CL	TOTAL	BM	CL	TOTAL	BM	CL	TOTAL
EFFECTIVO AL INICIO DEL PERIODO										
Saldo inicial Cuenta Designada										
TOTAL										
FUENTES										
Avances a la Cuenta Designada										
Reembolsos										
Pagos directos										
TOTAL										
USOS (Categorías de Desembolso)										
Categoría de Desembolso 1 asociada al Componente 1										
Servicios de consultoría										
Servicios de no consultoría										
Adquisición bienes										
Gastos operativos										
SUBTOTAL										
Categoría de Desembolso 2 asociada al Componente 2										
Servicios de consultoría										
Servicios de no consultoría										
Adquisición bienes										
Gastos operativos										
SUBTOTAL										
Categoría de Desembolso 3 asociada al Componente 3										
Servicios de consultoría										
Servicios de no consultoría										
Adquisición bienes										
Gastos operativos										
SUBTOTAL										
Categoría de Desembolso 4 asociada al Componente 4										
Servicios de consultoría										
Servicios de no consultoría										
Adquisición bienes										
Gastos operativos										
SUBTOTAL										
PENDIENTE DE RENOVACION										
SALDO EFFECTIVO										
(1) EFFECTIVO										
Saldo final Cuenta Designada										
(2) efectivo al final del periodo										
Diferencia entre (1) y (2)										

* Estas columnas se utilizan para detallar los gastos elegibles a ser documentados trimestralmente

PROYECTO DE FORTALECIMIENTO DEL SISTEMA ESTADÍSTICO NACIONAL EN ECUADOR
FONDOS ROTATIVOS - RENDICIONES DE GASTOS
 Al MM/DD/AAAA
 (en US dólares)

Componente No.
 Actividad:
 Nombre del Fondo Rotativo xxxxxx
 Oficina que maneja el fondo:

Monto del Fondo Rotativo:
 Cuenta bancaria:
 Categoría de desembolso:

	Recursos entregados	Rendición de gastos revisados por INEC	Saldo por rendir a la fecha	Observación
Fecha				
Fecha				
Fecha				
Fecha				
Total				

Componente No.
 Actividad:
 Nombre del Fondo Rotativo xxxxxx
 Oficina que maneja el fondo:

Monto del Fondo Rotativo:
 Cuenta bancaria:
 Categoría de desembolso:

	Recursos entregados	Rendición de gastos revisados por INEC	Saldo por rendir a la fecha	Observación
Fecha				
Fecha				
Fecha				
Fecha				
Total				

PROYECTO DE FORTALECIMIENTO DEL SISTEMA ESTADÍSTICO NACIONAL EN ECUADOR

CONCILIACIÓN DE LA CUENTA DESIGNADA	
No DE PRÉSTAMO:	XXXX
NOMBRE DEL BANCO:	Banco Central del Ecuador
NÚMERO DE CUENTA:	
MONEDA DE LA CUENTA:	USD
	USD
1. Depósito realizados por el BIRF	
2. Menos Valores Recuperados/Documentados	
3. Saldo por Documentar	0.00
4. Saldo al <u>mm/dd/aaaa</u> según Estado Bancario*	
5. Monto de la Solicitud adjunta No. <u>XX</u>	
6. MAS monto pendiente de reponer por el BIRF (1)	0.00
7. MAS retiros efectuados aún no documentados al BIRF (2)	
8. MENOS montos debitados después de la fecha del estado adjunto	0.00
9. MENOS intereses	0.00
10. Total para conciliar con el ítem 3 (4 + 5 + 6 + 7 - 8- 9)	0.00
11. Discrepancias entre 3 y 10	0.00
Explicación de diferencias y observaciones	
(1) Valor pendiente de reposición por el BIRF	
Total	0.00
(2) Retiros efectuados aún no solicitados al BIRF	
Total	0.00

Notas:

* Este reporte corresponderá al Estado de Cuenta de la Cuenta Designada